



## **SCHOOL DISTRICT OF PALM BEACH COUNTY**

**Board Meeting Date: April 19, 2006**

***Category: New Business***

***DIVISION: Budget***

***Item Type: Action***

### **B1 BUDGET AMENDMENTS – FEBRUARY 2006**

These amendments reflect all budget adjustments for the month of February 2006.

1. General Fund
2. Capital Projects Funds
3. Special Revenue Funds – Other Federal Programs

**I recommend the School Board approve the following budget amendments for FY 2006.**

**LEGAL REVIEW: No**

#### **CONTACT:**

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<b>FINANCIAL IMPACT</b>	
The financial impact to the General Fund is a decrease of \$2,949,065. The financial impact to the Capital Projects Funds is an increase of \$59,654. The financial impact to the Special Revenue Funds - Other Federal Programs is an increase of \$9,266,879. These funds have been appropriated in reserve, school, and department budgets. Appropriations in all funds have been amended to direct resources where needed.	

**FULL REVIEW: No**

**Board Meeting Date: April 19, 2006**

***SCHOOL DISTRICT OF PALM BEACH COUNTY***

***EXECUTIVE SUMMARY***  
***DIVISION OF FINANCIAL MANAGEMENT***

**BUDGET AMENDMENTS – FEBRUARY 2006**

**1. General Fund (pages 1- 2)**

The General Fund budget decreased by \$2,949,065. This decrease is the result of the State's Second Calculation for Student Transportation, which reduced revenue by \$1.2 million. Also, the Alternative Schools Public/Private Partnership State grant was reclassified from the General Fund to the Special Revenue Funds. School and Department appropriations have been amended to direct resources where needed.

**2. Capital Projects Funds (pages 3-4)**

Capital Projects funds revenue increased by \$59,654. The increase reflects revenue from various inter-local agreements. Appropriations have been amended as needed to carry out the Five Year Capital Plan.

**3. Special Revenue Funds - Other Federal Programs (pages 5-6)**

Special Revenue Funds - Other Federal Programs increased by \$9,266,879. Adjustments include grant revenue received and appropriated for specific purposes as called for within the various grant applications. These grant funds were received from several sources. Major adjustments to revenue are shown below:

Federal Through State:

Title I Grant – Roll Forward from FY 2005	\$4,200,551
IDEA Part B – Roll Forward from FY 2005	\$1,235,749
Mathematics Coaches Grant – New Grant	\$300,000

State:

Alternative Schools Public/Private Partnership – Reclassification of Grant	\$1,233,999
Alternative Schools Public/Private Partnership – Increase to FY06 Allocation	\$646,250

Local:

Certified Teachers CSC - Grant Adjusted and Closed	(\$250,857)
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**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2005-2006 Budget Amendment**  
**General Fund**  
**Comparison of Revenue by State Function**

	<u>Account Number</u>	<u>Revised Revenue (1/31/2006)</u>	<u>Amendments</u>	<u>Revised Revenue (2/28/2006)</u>
<b>Federal Sources</b>				
Federal Impact	3121	\$17,000	\$0	\$17,000
Reserve Officers Training Corps (ROTC)	3191	624,000	0	624,000
Medicaid	3202	3,300,000	0	3,300,000
<b>Total Federal Revenue</b>		<u>\$3,941,000</u>	<u>\$0</u>	<u>\$3,941,000</u>
<b>State Sources</b>				
Florida Education Finance Program (FEFP)	3310	\$209,716,212	\$0	\$209,716,212
Workforce Development	3315	15,713,332	0	15,713,332
Adults with Disabilities	3318	1,508,606	0	1,508,606
CO&DS Withheld for Administrative Expense	3323	105,564	0	105,564
Florida Teacher Lead Program	3334	1,195,664	0	1,195,664
Instructional Materials	3336	15,433,478	0	15,433,478
State License Tax	3343	340,000	0	340,000
District Discretionary Lottery Funds	3344	8,915,693	0	8,915,693
Transportation	3354	28,742,242	(1,247,438)	27,494,804
Class Size Reduction/Operating Funds	3355	103,666,981	0	103,666,981
School Recognition Funds	3361	10,495,215	0	10,495,215
Excellent Teaching Program	3363	3,660,000	0	3,660,000
Public School Technology	3375	3,257,274	0	3,257,274
Teacher Training	3376	1,180,873	0	1,180,873
Charter School Capital Outlay Funding	3397	2,156,442	0	2,156,442
Other Miscellaneous State Revenue	3399	3,189,245	(2,166,962)	1,022,283
<b>Total State Revenue</b>		<u>\$409,276,821</u>	<u>(\$3,414,400)</u>	<u>\$405,862,421</u>
<b>Local Sources</b>				
District School Tax	3411	\$729,803,794	\$0	\$729,803,794
Rent	3425	350,000	0	350,000
Interest, Including Profit On Investments	3430	10,022,262	0	10,022,262
Other Student Fees	3469	1,400,000	0	1,400,000
School Age Child Care Fees	3473	17,000,000	0	17,000,000
Miscellaneous Local Sources	3490	20,337,418	465,335	20,802,753
<b>Total Local Revenue</b>		<u>\$778,913,474</u>	<u>\$465,335</u>	<u>\$779,378,809</u>
<b>Other Financing Sources</b>				
Loans	3720	\$9,811,484	\$0	\$9,811,484
Transfers In:				
From Capital Projects Funds	3630	39,534,190	0	39,534,190
<b>Total Other Financing Sources</b>		<u>\$49,345,674</u>	<u>\$0</u>	<u>\$49,345,674</u>
<b>FUND BALANCE, JULY 1, 2005</b>	2800	<u>\$93,635,190</u>	<u>\$0</u>	<u>\$93,635,190</u>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<u><u>\$1,335,112,159</u></u>	<u><u>(\$2,949,065)</u></u>	<u><u>\$1,332,163,094</u></u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2005-2006 Budget Amendment**

**General Fund**

**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (1/31/2006)</u>	<u>Amendments</u>	<u>Revised Appropriations (2/28/2006)</u>
<b>APPROPRIATIONS</b>				
<b>Instruction</b>	5000	\$829,915,928	(\$2,080,982)	\$827,834,946
Pupil Personnel Services	6100	39,745,275	(46,319)	39,698,956
Instructional Media Services	6200	17,774,906	(68,839)	17,706,067
Instruction & Curriculum Development Serv.	6300	28,715,526	26,875	28,742,401
Instructional Staff Training Services	6400	17,351,159	16,856	17,368,015
Instruction Related Technology	6500	4,825,088	962	4,826,050
Board	7100	4,954,189	43,311	4,997,500
General Administration	7200	7,050,693	(20,196)	7,030,497
School Administration	7300	95,406,222	134,995	95,541,216
Facilities Acquisition & Construction	7400	1,756,651	(1,202,914)	553,737
Fiscal Services	7500	4,452,625	14,519	4,467,144
Central Services	7700	13,341,457	(43,827)	13,297,630
Pupil Transportation Services	7800	40,510,087	4,879	40,514,966
Operation of Plant	7900	120,647,517	111,094	120,758,611
Maintenance of Plant	8100	48,063,786	2,861	48,066,647
Administrative Technology Services	8200	5,435,992	0	5,435,992
Community Services	9100	23,701,569	157,661	23,859,230
Debt Service	9200	1,063,488	0	1,063,488
<b>TOTAL APPROPRIATIONS</b>		\$1,304,712,159	(\$2,949,065)	\$1,301,763,094
 <b>BOARD CONTINGENCY RESERVE</b>	2700	<u>\$30,400,000</u>	<u>\$0</u>	<u>\$30,400,000</u>
 <b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<u>\$1,335,112,159</u>	<u>(\$2,949,065)</u>	<u>\$1,332,163,094</u>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2005-2006 Budget Amendment**

**Capital Projects Funds**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (1/31/2006)</b>	<b>Amendments</b>	<b>Revised Revenue (2/28/2006)</b>
<b>ESTIMATED REVENUES</b>				
CO & DS Distributed to Districts	3321	\$1,273,633	\$0	\$1,273,633
Interest on Undistributed CO & DS	3325	0	0	0
Public Education Capital Outlay (PECO)	3391	13,853,765	0	13,853,765
Class Size Reduction/Capital Funds	3396	5,542,778	0	5,542,778
District Local Capital Improvement Tax	3413	247,656,807	0	247,656,807
Local Sales Tax	3418	109,000,000	0	109,000,000
Interest, Including Profit on Investments	3430	12,188,149	12,654	12,200,804
Miscellaneous Local Sources	3490	5,376,492	47,000	5,423,492
Impact Fees	3496	22,000,000	0	22,000,000
Refunds of Prior Year Expenditures	3497	10,996	0	10,996
<b>Total Estimated Revenues</b>		<b>\$416,902,620</b>	<b>\$59,654</b>	<b>\$416,962,274</b>
<b>OTHER FINANCING SOURCES</b>				
Sale of Bonds	3710	\$250,000,000	\$0	\$250,000,000
Loss Recoveries	3740	10,283,112	0	10,283,112
Proceeds of Certificates of Participation	3750	2,150,308	0	2,150,308
<b>Total Other Financing Sources</b>		<b>\$262,433,420</b>	<b>\$0</b>	<b>\$262,433,420</b>
<b>FUND BALANCES, JULY 1, 2005</b>	2800	<b>\$410,695,140</b>	<b>\$0</b>	<b>\$410,695,140</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>\$1,090,031,179</b>	<b>\$59,654</b>	<b>\$1,090,090,834</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**2005-2006 Budget Amendment**  
**Capital Projects Funds**  
**Comparison of Appropriations by State Function**

	<u>Account Number</u>	<u>Revised Appropriations (1/31/2006)</u>	<u>Amendments</u>	<u>Revised Appropriations (2/28/2006)</u>
<b>APPROPRIATIONS</b>				
<b>Appropriations: (Functions 7400/9200)</b>				
Library Books (New Libraries)	610	\$1,359,010	(\$361)	\$1,358,649
Audio-Visual Materials (Non-Consumable)	620	155,369	76,675	232,045
Buildings and Fixed Equipment	630	617,691,888	996,791	618,688,679
Furniture, Fixtures, and Equipment	640	92,080,382	(1,770,960)	90,309,422
Motor Vehicles (Including Buses)	650	10,486,969	(3,000)	10,483,969
Land	660	54,637,207	0	54,637,207
Improvements Other Than Buildings	670	15,823,985	354,280	16,178,266
Remodeling and Renovations	680	117,778,815	798,415	118,577,230
Computer Software	690	24,206,666	(392,187)	23,814,479
Redemption of Principal	710	4,328,858	0	4,328,858
Interest	720	7,510,623	0	7,510,623
Dues and Fees	730	1,590,529	0	1,590,529
<b>TOTAL APPROPRIATIONS</b>		<b>\$947,650,300</b>	<b>\$59,654</b>	<b>\$947,709,955</b>
<b>OTHER FINANCING USES</b>				
<b>Transfers Out: (Function 9700)</b>				
To General Fund	910	\$39,534,190	\$0	\$39,534,190
To Debt Service Funds	920	102,846,689	0	102,846,689
<b>TOTAL OTHER FINANCING USES</b>		<b>\$142,380,879</b>	<b>\$0</b>	<b>\$142,380,879</b>
<b>FUND BALANCES, JUNE 30, 2006</b>	2700	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		<b>\$1,090,031,179</b>	<b>\$59,654</b>	<b>\$1,090,090,834</b>

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2005-2006 Budget Amendment**

**Special Revenue Funds - Other Federal Programs - Fund 420**

**Comparison of Revenue by State Function**

	<b>Account Number</b>	<b>Revised Revenue (1/31/2006)</b>	<b>Amendments</b>	<b>Revised Revenue (2/28/2006)</b>
<b>FEDERAL DIRECT</b>				
Miscellaneous Federal Direct	3199	\$10,900,806	\$0	\$10,900,806
<b>Total Federal Direct</b>		\$10,900,806	\$0	\$10,900,806
<b>FEDERAL THROUGH STATE</b>				
Vocational Education Acts	3201	\$1,803,317	\$0	\$1,803,317
Workforce Investment Act	3220	0	0	0
Eisenhower Math and Science	3226	0	62,004	62,004
Drug Free Schools	3227	0	0	0
Individuals w/Disabilities Educ. Act (IDEA)	3230	44,880,886	1,182,723	46,063,610
Elem. And Secondary Educ. Act, Title I	3240	40,883,104	4,500,551	45,383,655
Adult General Education	3251	1,201,100	0	1,201,100
Elem. and Secondary Educ. Act, Title VI	3270	1,173,980	0	1,173,980
Miscellaneous Federal Through State	3299	28,787,869	1,788,480	30,576,349
<b>Total Federal Through State</b>		\$118,730,256	\$7,533,759	\$126,264,015
<b>STATE</b>				
Other Miscellaneous State Revenue	3399	\$2,444,817	\$1,874,825	\$4,319,642
<b>Total State</b>		\$2,444,817	\$1,874,825	\$4,319,642
<b>LOCAL</b>				
Interest, Including Profit on Investments	3430	\$0	\$0	\$0
Gifts, Grants & Bequests	3440	13,921,083	(141,704)	13,779,379
Other Miscellaneous Local Sources	3495	17,749	0	17,749
<b>Total Local</b>		\$13,938,832	(\$141,704)	\$13,797,128
<b>TOTAL ESTIMATED REVENUES</b>		\$146,014,711	\$9,266,879	\$155,281,590
<b>FUND BALANCE, JULY 1, 2005</b>	2800	\$2,294,556	\$0	\$2,294,556
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		\$148,309,267	\$9,266,879	\$157,576,147

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**

**2005-2006 Budget Amendment**

**Special Revenue Funds - Other Federal Programs - Fund 420**

**Comparison of Appropriations by State Function**

	<b>Account</b>	<b>Revised</b>		<b>Revised</b>
	<b>Number</b>	<b>Appropriations</b>	<b>Amendments</b>	<b>Appropriations</b>
		<b>(1/31/2006)</b>		<b>(2/28/2006)</b>
<b>APPROPRIATIONS</b>				
Instruction	5000	\$63,306,834	\$4,037,146	\$67,343,980
Pupil Personnel Services	6100	15,089,782	(14,056)	15,075,726
Instructional Media Services	6200	181,925	59,700	241,625
Instructional and Curriculum Development	6300	28,821,834	76,737	28,898,571
Instructional Staff Training	6400	23,046,963	3,304,761	26,351,724
Instruction Related Technology	6500	366,357	263	366,620
Board	7100	0	0	0
General Administration	7200	3,215,643	35,741	3,251,384
School Administration	7300	1,137,333	316,553	1,453,886
Facilities Acquisition & Construction	7400	390,209	1,238,379	1,628,588
Fiscal Affairs	7500	127,237	20,000	147,237
Food Services	7600	0	0	0
Central Services	7700	767,097	0	767,097
Pupil Transportation Services	7800	2,583,478	(325)	2,583,153
Operation of Plant	7900	3,693,119	188,480	3,881,599
Maintenance of Plant	8100	56,609	1,000	57,609
Administrative Technology Services	8200	0	0	0
Community Services	9100	5,524,847	2,500	5,527,347
<b>TOTAL APPROPRIATIONS</b>		<b>\$148,309,267</b>	<b>\$9,266,879</b>	<b>\$157,576,147</b>
<b>OTHER FINANCING USES</b>				
Transfers Out: (Function 9700)				
To General Fund	910	\$0	\$0	\$0
Interfund	950	0	0	0
<b>TOTAL OTHER FINANCING USES</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>FUND BALANCE, JUNE 30, 2006</b>	2700	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>\$148,309,267</b>	<b>\$9,266,879</b>	<b>\$157,576,147</b>